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Aura Mortgage Advisors
Read All About It Press Release
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FOR IMMEDIATE RELEASE

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**A Halo of Hope for Future Homeowners
Aura Seeks to be Ray of Light for Low-Income Families**

Boston, MA – More than two million sub-prime home loans made in recent years have already failed or will end in foreclosure, costing homeowners as much as \$164 billion. One out of five sub-prime mortgages originated during the past two years will end in foreclosure.

These staggering statistics from a 2006 study published by the Center for Responsible Lending paint a bleak picture for just about anyone who ever dreamed of owning a home, not to mention those who never bothered to foster that dream because they thought it was beyond their grasp.

Now, Aura Mortgage Advisors, a new non-profit mortgage broker launched by Boston Community Capital – a non-profit organization committed to building healthy communities where low-income people live and work – wants to give families and individuals the tools they need to make that dream a reality.

More specifically, Aura seeks to help those who never dreamed they could own a home to realize just how possible it is by helping them get the right mortgage to fit their unique needs.

“When buying a home today, everyone’s focused on closing the deal – not on your best interest,” said Boston Community Capital CEO Elyse D. Cherry. “When

homebuyers get in over their heads, families and neighborhoods suffer. We're launching Aura Mortgage to help prospective homebuyers find that 'best-fit' mortgage."

"There is a way to provide quality, flexible mortgage solutions without taking advantage of consumers," Cherry said. "When people get the right home, with a mortgage they can afford, our whole community benefits."

Aura Mortgage Advisors' mission is to educate future hopeful homeowners on the perils of predatory lending practices, teaching them how to pick the right mortgage options, and helping them make well-informed decisions throughout the process.

"For many people, their home is their single largest asset. They need someone who will help them figure out how to best leverage and protect that asset," Aura Mortgage Advisors President Richard Olson said.

"Homebuyers, we are here to help you figure out what you can afford, what mortgage options make the most sense, and how to get you in the right home. Then, we'll help you get the right loan approved."

For more information, please call 617-427-3690 or visit www.auramortgage.com.

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